

## **Friends of the Geelong Botanic Gardens Treasurer's Report 2018/19**

The full audited annual reports are tabled at this meeting and are also available to members from the Friends' office. These reports are for: a) the not for profit Friends of the Geelong Botanic Gardens and b) the Gift Fund which is administered by the Friends.

### **Financial Management**

The Finance Committee (comprising Ro Richards, Judy Fyfe, Ian and Allison Martland and I) , meet regularly to discuss financial matters and make recommendations to the Committee of the Friends of the Geelong Botanic Gardens.

Financial records are maintained by administration staff Tracey Tilbury and Sally-Ann Bird.

Regional Payroll (an outside company) manages the payroll for the Friends.

Davidsons Accounting provide professional accounting advice and complete the annual audit.

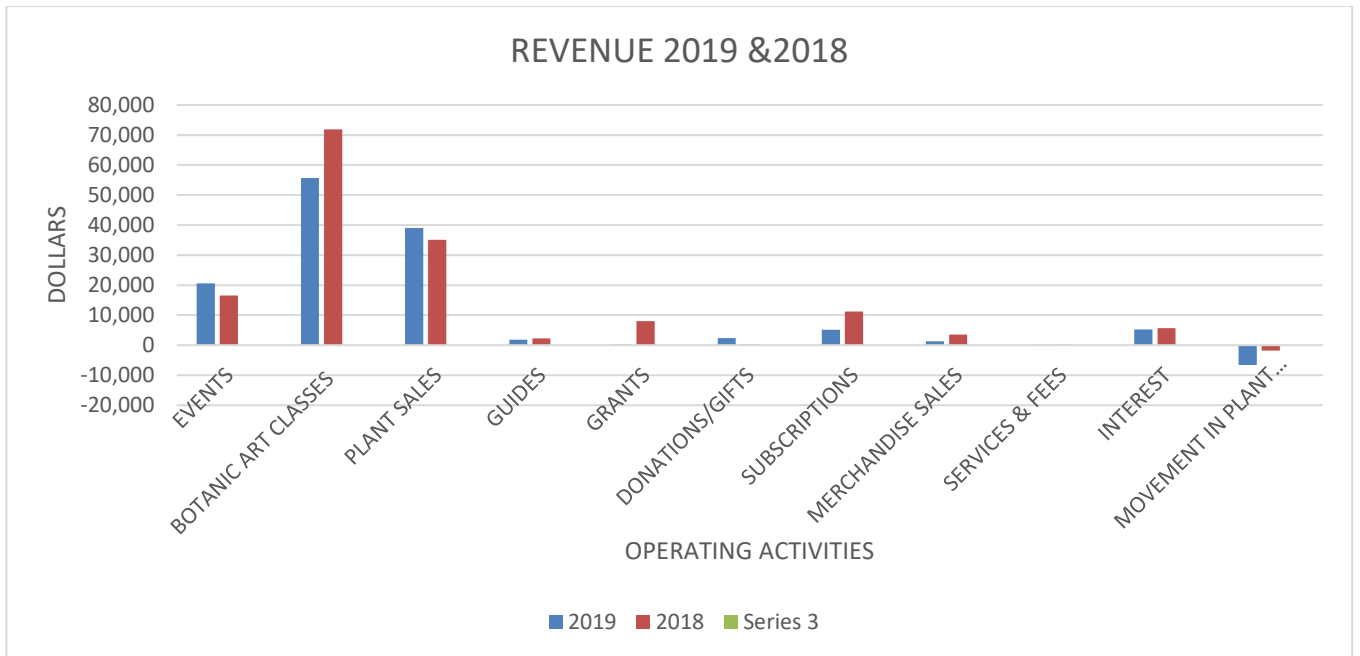
### **Gift Fund**

The Gift Fund is a separate business entity to the Friends and is reported separately. Revenue is raised from donations and a percentage of funds distributed to the Geelong Botanic Gardens annually.

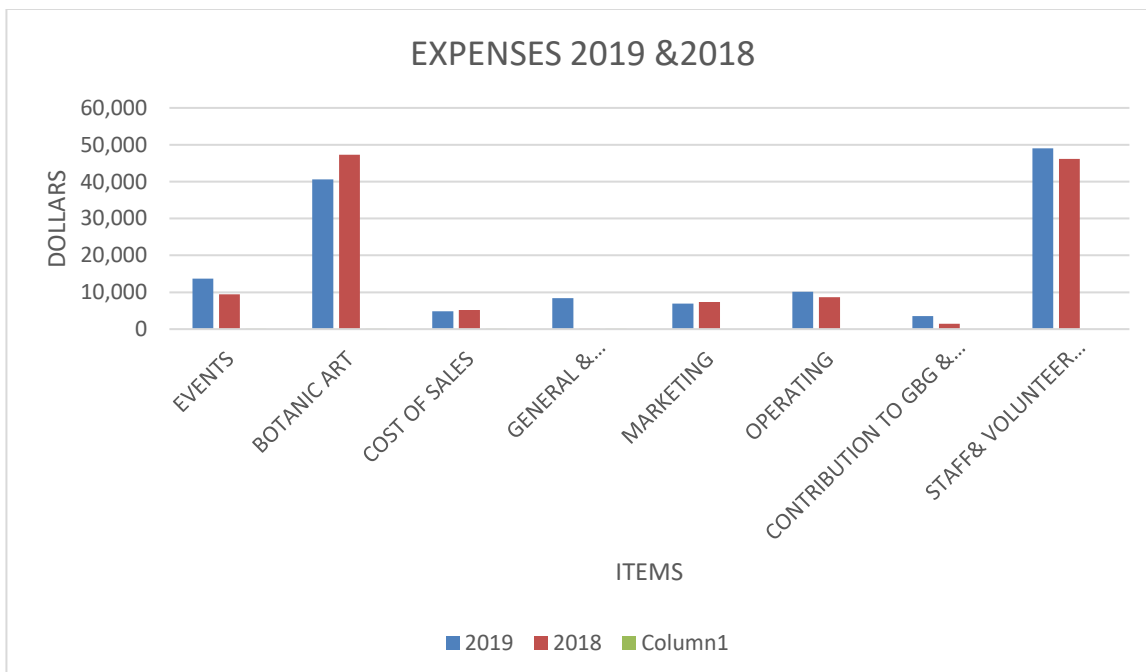
Thank you to many members who have made "tax deductible donations "to the Gift Fund . This year we were fortunate to be gifted several large donations and bequests. The income for the year was \$293,366 and we spent \$11,550 on a plant labelling machine for the Geelong Botanic Gardens. Most of the funds remain in fixed deposit for future projects in the Botanic Gardens.

## Friends of the Geelong Botanic Gardens

This year we have raised funds by running events, tours and workshops, botanic art classes and workshops, selling plants propagated from the Botanic Gardens, guiding activities, donations, subscriptions, sale of merchandise and interest on invested moneys. The total income was \$124,634, which is down almost \$28,000 on last year. This shortfall is due to: a) only a small grant received this year and: b) botanic art income down with the running of one less class.



Our expenses are slightly down on last year. Costs include events, tours and workshops, Botanic Art, merchandise, general and administration, marketing, operating, and contributions to Geelong Botanic Gardens. Employing staff is a significant but very necessary expense .



Although we have made a loss of \$16,420 this financial year, we are in a healthy financial position with a total equity of \$363,131. The Finance Committee will carry out a review of financial activities later this year and work towards a surplus to help fund works in the Geelong Botanic Gardens

Thank you to Ro Richards, Judy Fyfe, Ian and Allison Martland for encouragement, support, and suggestions, and to Tracey Tilbury and Sally-Ann Bird for all your hard work behind the scenes.

Jane Laidlaw

Treasurer

FGBG

26 August 2019